

Francisco Javier Madariaga

ToDo Capital LLC

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This brochure supplement provides information about Francisco Javier Madariaga that supplements the ToDo Capital LLC brochure. You should have received a copy of that brochure. Please contact Francisco Javier Madariaga if you did not receive ToDo Capital LLC's brochure or if you have any questions about the contents of this supplement. Additional information about Francisco Javier Madariaga is available on the SEC's website at www.adviserinfo.sec.gov

Item 2. Educational Background and Business Experience

Born 1969

Post-Secondary Education

Universidad Autonoma, Madrid, Spain | Business Administration, Cooperacion Educativa | 1992

Recent Business Background

ToDo Capital, LLC | Investment Adviser Representative | April 2015 – Present

Ningaloo LLC | Manager | January 2014 – April 2015

Dragus Capital LLC | Chief Investment Officer | August 2011 – November 2013

Banco Santander International | Senior Vice President | March 2003 – August 2011

Item 3. Disciplinary Information

ToDo Capital LLC is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Francisco Javier Madariaga. ToDo Capital LLC has no information to disclose in relation to this Item.

Item 4. Other Business Activities

ToDo Capital LLC is required to disclose information regarding any investment-related business or occupation in which Francisco Javier Madariaga is actively engaged.

Mr Madariaga owns 50% of Ningaloo LLC, a Florida corporation that provides consulting services to ToDo Capital LLC, using Bloomberg as main source of information and elaborates investment universes for bonds and equities, analyzes the risk of the portfolios, capital and debt structures of corporations, etc.

Mr Madariaga owns 100% of Cobra Latam Debt Inc, a South Dakota corporation that is the parent company of Cobra Services Management Ltd, a BVI management company that manages Cobra Latam Corporate Debt Fund Ltd.

Mr Madariaga owns 33% of Cobra Latam Corporate Debt Fund Ltd through Cobra Latam Debt Inc.

Mr Madariaga owns 100% of Cobra Services Management LLC, a South Dakota corporation. He is a passive investor. Mr Madariaga owns 18% of Dragus Capital LLC, a Registered Investment Advisor in the state of Florida. He is a passive investor.

Mr Madariaga is also a passive investor in real estate related corporations called Ansola Madrid Inmobiliaria and Agesa.

Item 5. Additional Compensation

ToDo Capital LLC is required to disclose information regarding any arrangement under which Francisco Javier Madariaga receives an economic benefit from someone other than a client for providing investment advisory services. ToDo Capital LLC has no information to disclose in relation to this Item.

Item 6. Supervision

While Francisco Javier Madariaga is a principal and managing member of the firm and generally responsible for his own supervision, Jaime Madariaga (Chief Compliance Officer, phone # +351 910 998 505) periodically reviews his advisory activities on behalf of ToDo Capital LLC. Francisco Javier Madariaga seeks to ensure that investments are suitable for his individual clients and consistent with their individual needs, goals, objectives and risk tolerance, as well as any restrictions requested by ToDo's clients.